

Trade Membership Application

Company name: _____ (“Applicant”)

LEI: _____

Membership category:

- Direct member
- Non-Clearing Member
- Financial Institution Member
- Broker Member

All Trade Members must have a minimum equity, the equivalent of EUR 50,000.

Purpose of trading at Fish Pool:

- Trade at Fish Pool to reduce our salmon price risk in addition to our core business
- Trade at Fish Pool as a pure financial investment in addition to our core business
- Offer Fish Pool contracts to clients. You need to have a licence as investment firm, credit institution or broker
- Trade at Fish Pool as our core activity. You need to have a licence as investment firm or credit institution

Applicant may Trade at Fish Pool in addition to core business if they:

- (a) are of sufficient good repute;
- (b) have a sufficient level of trading ability, competence and experience;
- (c) have, where applicable, adequate organisational arrangements;
- (d) have sufficient resources for the role they are to perform, taking into account the different financial arrangements that the regulated market may have established in order to guarantee the adequate settlement of transactions.

Regarding (a) sufficient good repute

Has any relevant person in the Applicants organisation or the company itself:

- Conducted an economic crime within the past five years?
 Yes No
If yes: please elaborate in an appendix
- Been part of or related to a bankruptcy?
 Yes No
If yes: please elaborate in an appendix

Following documentation is needed:

- 1. Certificate of incorporation
- 2. Articles of Association
- 3. Annual report for the previous two years, with Independent auditor’s report
- 4. Organisational requirements – see enclosed
- 5. Clear description of the ownership structure (if not included in the annual report)
- 6. Documentation evidencing due authorization of the signing person(s) to sign on behalf of the relevant legal entity (if not included in any of the above documents)
- 7. A list of signatories with signature samples of the signing person(s) and copies of official ID of the signing person(s) (passports, national ID etc)
- 8. For investment firms and credit institutions: Copy of relevant authorisations that allows applicant to have clients

For the Applicant: _____
Signature by a duly authorised person(s)

Date: _____

Name in capital letters

Trade Membership Application approved by Fish Pool

Date:

Signature by Fish Pool:

Signature by a member of Fish Pool Board of Directors:

Annex 4: Organisational requirements

At a minimum, the applicant must have an organisation, which as a minimum has one person responsible for trading and one person responsible for the financial implication of the trades (CFO often used):

Named persons responsible for trading:	Relevant education (type of education and number of years):	Experience from commodities trading and/or the spot marked for salmon (number of years):	Completed Fish Pool training (yes/no, date):
Named persons responsible for the financial implications of the trades:	Relevant education (type of education and number of years):	Experience from commodities trading and/or the spot marked for salmon (number of years):	Completed Fish Pool training (yes/no, date):