



Fish Pool  
part of Oslo Børs ASA

## Fish Pool/DNB Brussels Seminar

14:00	Welcome and price update	Søren Martens, Fish Pool
14:15	Price Outlook – what happens next?	Alexander Aukner, DNB Markets
14:40	Demand trends	Paul T. Aandahl, Norwegian Seafood Council
15:00	<i>Break</i>	
15:30	Chilean Salmon Industry Outlook	Andrés Lyon, Multiexport Foods
15:50	World market for salmon: pricing and currencies	Dag Sletmo, DNB Bank



# *Join us in this year's Bar evening in Brussels*



*Wednesday the 27th of April @ La Brouette Bar – Grand Place*

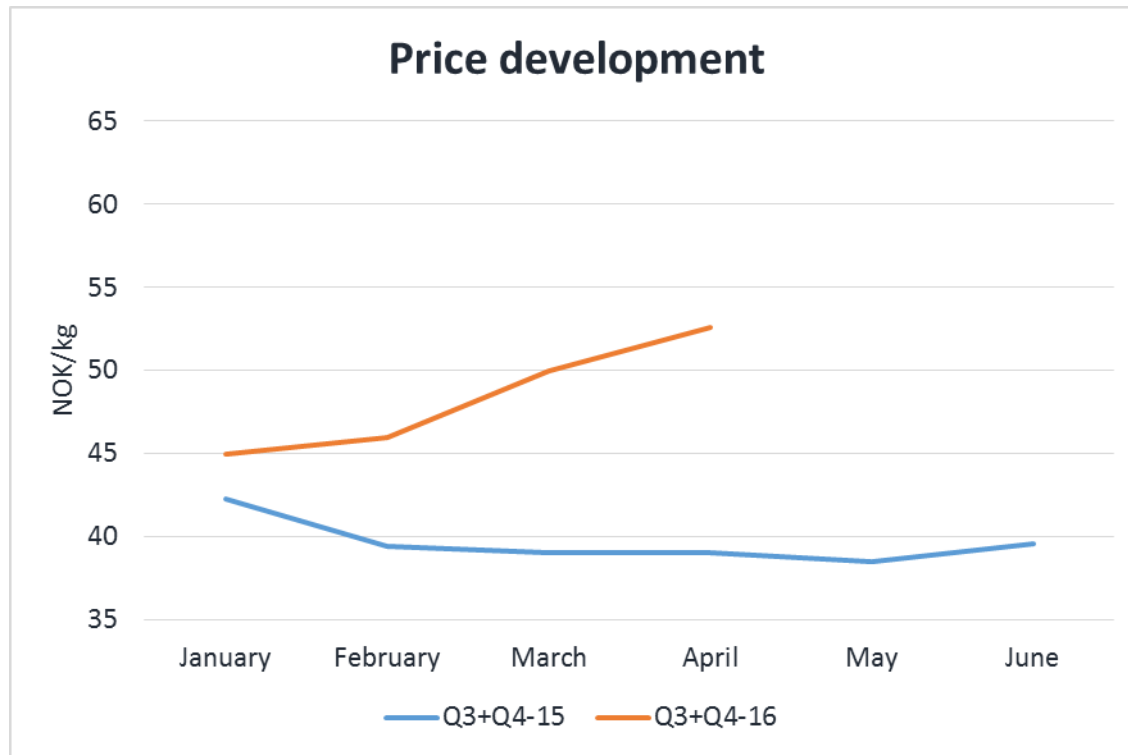
Fish Pool  
part of Oslo Børs ASA



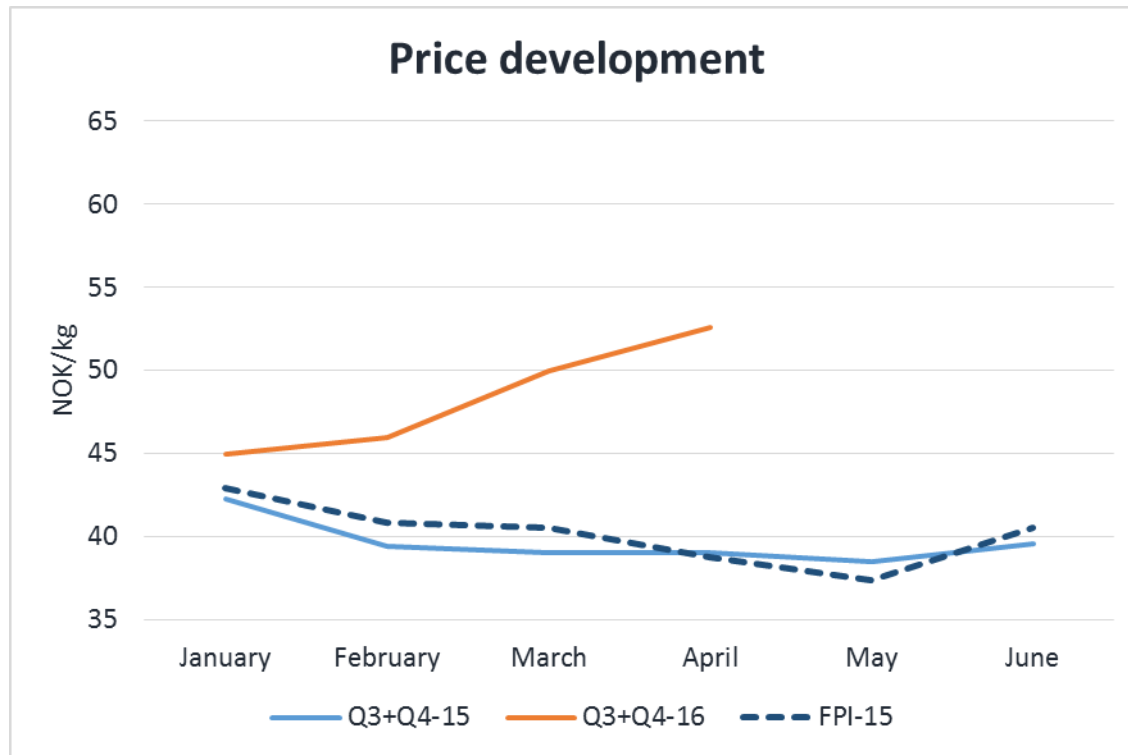
## *Purpose of this seminar*

	<b>January</b>	<b>Brussels</b>	<b>Av. Spot Q3+Q4</b>
<b>Q3+Q4-15</b>	43,00	39,00	44,00
<b>Q3+Q4-16</b>	45,00	52,50	??

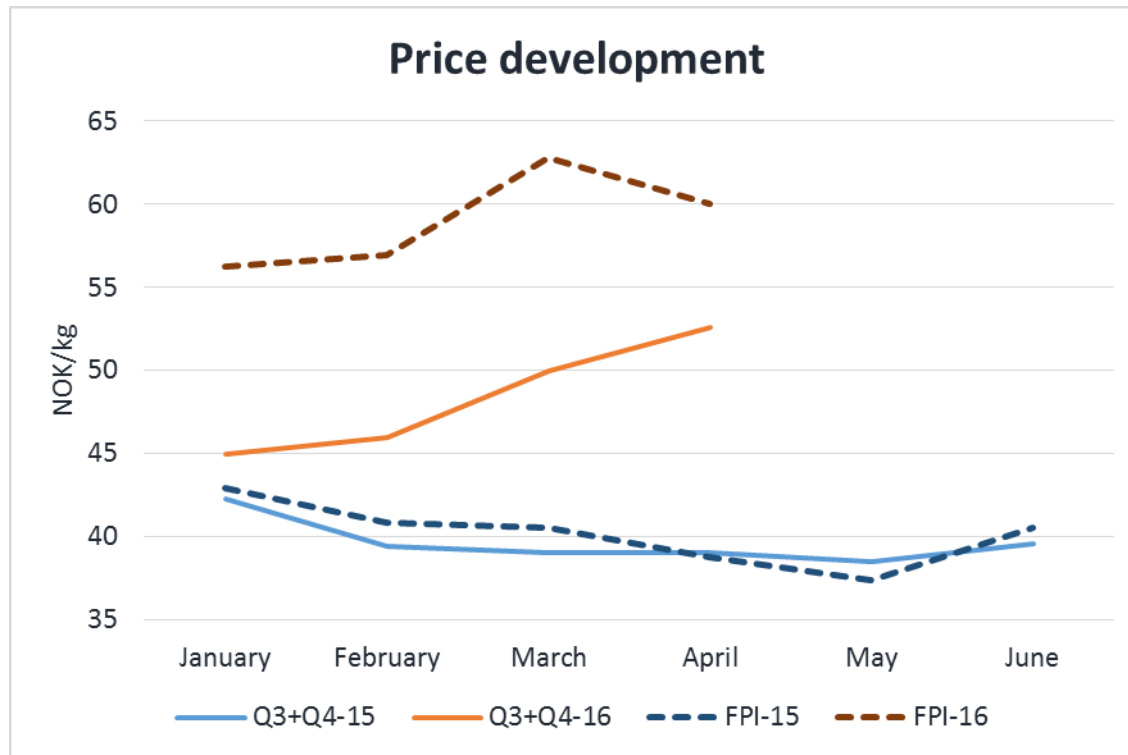
# Contract price development



# Contract price development



# Contract price development



*Latest trades*

[www.salmonprice.com](http://www.salmonprice.com)

## *You ask questions...*

«What is the effect of **high price on demand**?»

Paul Aandahl

«Can we talk of a global salmon market? How important is the **currency development**?»

Dag Sletmo

«What is actually happening in **Chile**?»

Andrés Lyon

«What does the **total picture** look like? Will prices rise to the sky or fall to the ground?»

Alexander Aukner





Fish Pool  
part of Oslo Børs ASA

## Latest trades

Period	Price	Tonnes/month
<b>Q1+Q2-17</b>	<b>54,80</b>	<b>100</b>
Oct-16	50,00	15
Sept-16	50,00	25
<b>Q3+Q4-16</b>	<b>52,60</b>	<b>20</b>
Q2-16	58,00	40
Q3+Q4-16	52,50	20
<b>Y2017</b>	<b>52,00</b>	<b>20</b>
<b>Y2017</b>	<b>52,00</b>	<b>80</b>
<b>Y2017</b>	<b>52,00</b>	<b>20</b>

Hot periods now:

- April – December 2016 @ 54,25
- Q3+Q4-16 @ 52,60
- 2017 @ 52,00
  
- Seller 2017+2018 firm @ 50,00