



Fish Pool
part of Oslo Børs ASA



Fish Pool/Nasdaq Christmas Seminar

- 15.00 Registration & light snacks
- 16.00 Welcome by Søren Martens
- 16.10 Salmon price forecast 2017 by Vidar Strat, ABG
- 16.35 Learning from a different marked by Thomas Angell,
Bergen Energi
- Break
- 17.30 Macroeconomics - the Holberg way by Egil Herman
Sjursen, Holbergfondene
- 17.50 Decision making in trending markets by Mads Nordmo, BI
- Norwegian Christmas dinner

Fish Pool 10 years

2006 – 2016



2

Fish Pool is operating a regulated marketplace for the trading of financial salmon contracts. Oslo Børs ASA owns more than 90 % of the shares of Fish Pool ASA.

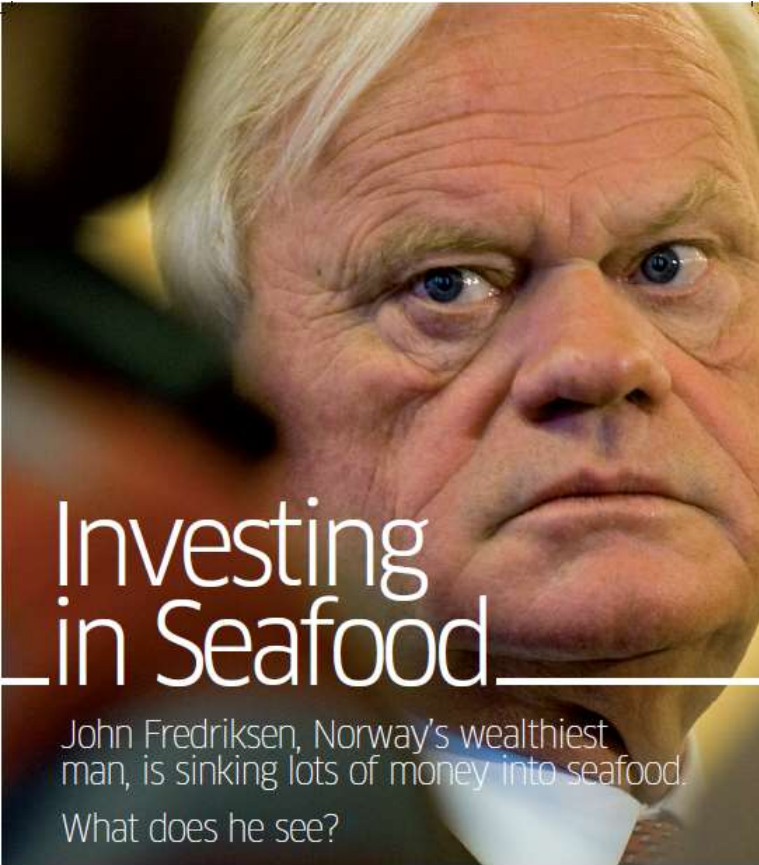
Would you have invested?



**Down to
earth – our
core value**

Some high-flying moments:

New York seminar:



**Fish never sleep...
Are you awake?**



Fish Pool
www.fishpool.eu

Cleared salmon derivatives tradable at Fish Pool today

Most m2 per employee



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Trading of financial salmon contracts. Oslo Børs ASA owns more than 90 % of the shares of Fish Pool ASA.

Fish Pool from 0 to 5 billion NOK/year contract value

***Total contract value: NOK 29 001 635 940
EUR 3 514 486 196***

Total contracted volume: 801 632 tonnes or 43 000 trucks



Average contract price: 36,18 NOK

Number of trades: 2 346



Average contract size: 341 tonnes

Average duration per trade: 5,6 months



Fish Pool in numbers

*Unique trading companies: **150***

*Lowest settlement single month: **0,01 NOK***

*Largest settlement single month: **31,53 NOK***

*Average settlement (volume weighted): **1,88 NOK***

*Number of (answered!) calls last year: **24 528***
*Or **98** calls/day – average 1 contract/day*

=> 100 phone calls / contract !





Thanks to Francois!



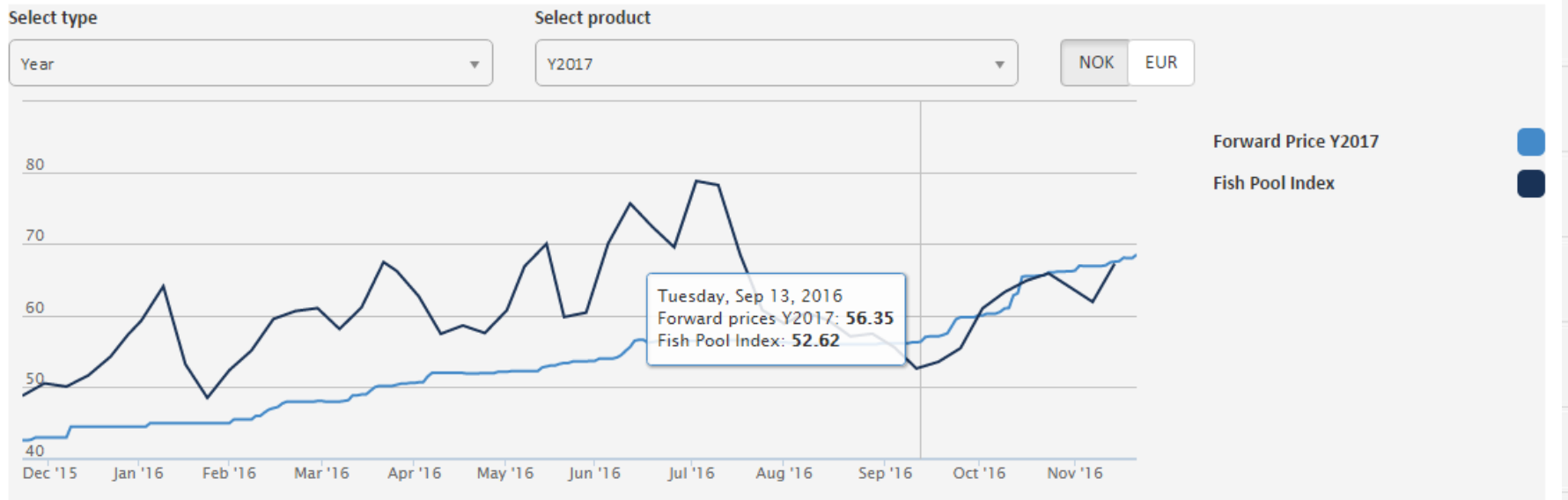
Ceselia begins Jan 2nd



Price update

- Steep increase in prices latest months
- More market participants than normal

Date	Period	Price	Tons/month	Given or paid
23.11.2016	Y2017 Weeks 1-52	69,00	40	Given
23.11.2016	Y2017 Weeks 1-52	69,00	40	Paid
18.11.2016	Dec-16 Weeks 49-52	74,50	55	Given
18.11.2016	Dec-16 Weeks 49-52	74,50	10	Given
18.11.2016	Dec-16 Weeks 49-52	75,00	45	Paid
18.11.2016	Y2017 Weeks 1-52	68,50	80	Given



11.11.2016	Dec-16 Weeks 49-52	74,00	100	Paid
10.11.2016	Dec-16 Weeks 49-52	74,00	30	Given



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