



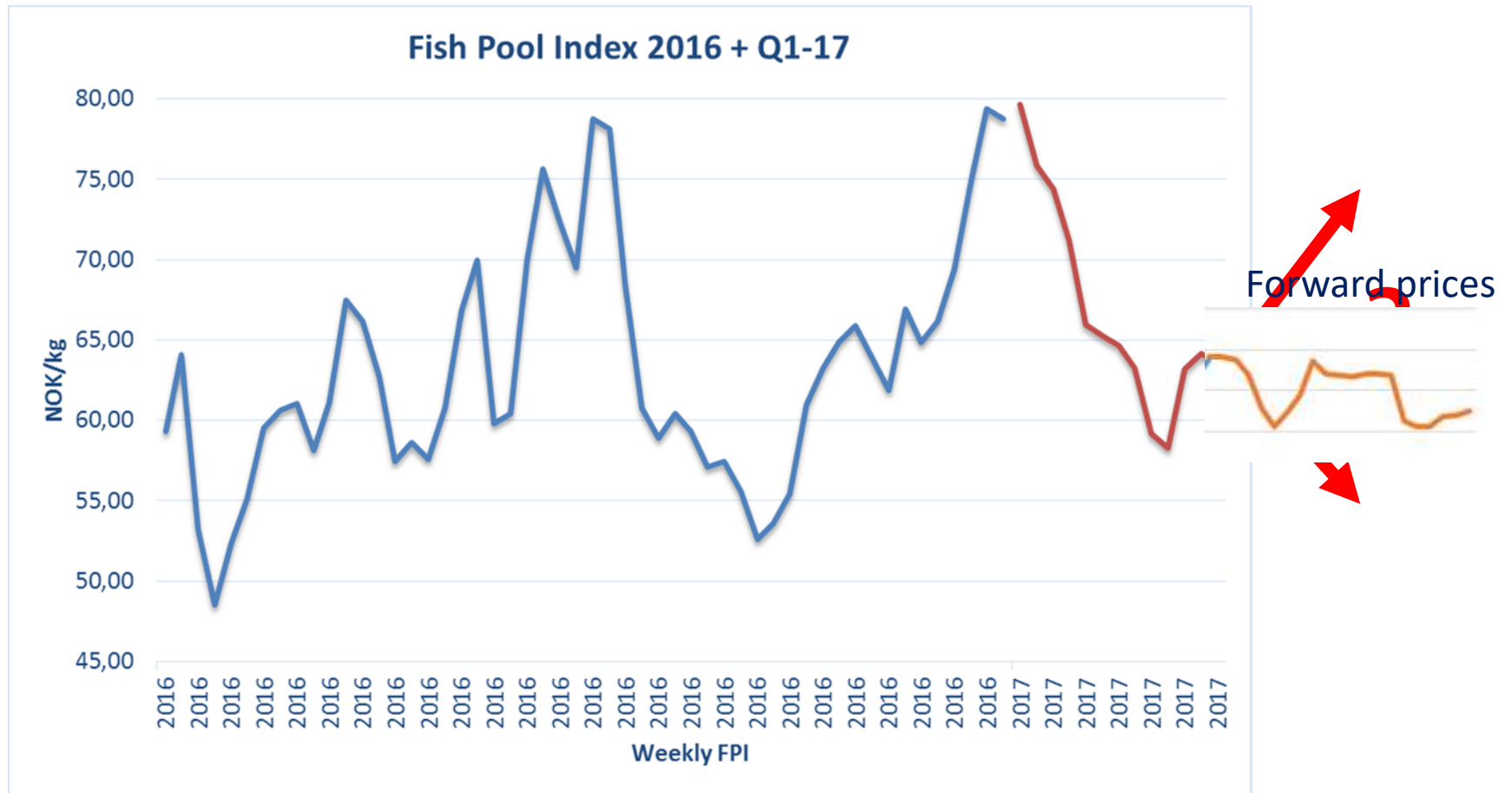
Fish Pool
part of Oslo Børs ASA

Fish Pool/DNB Brussels Seminar 2017

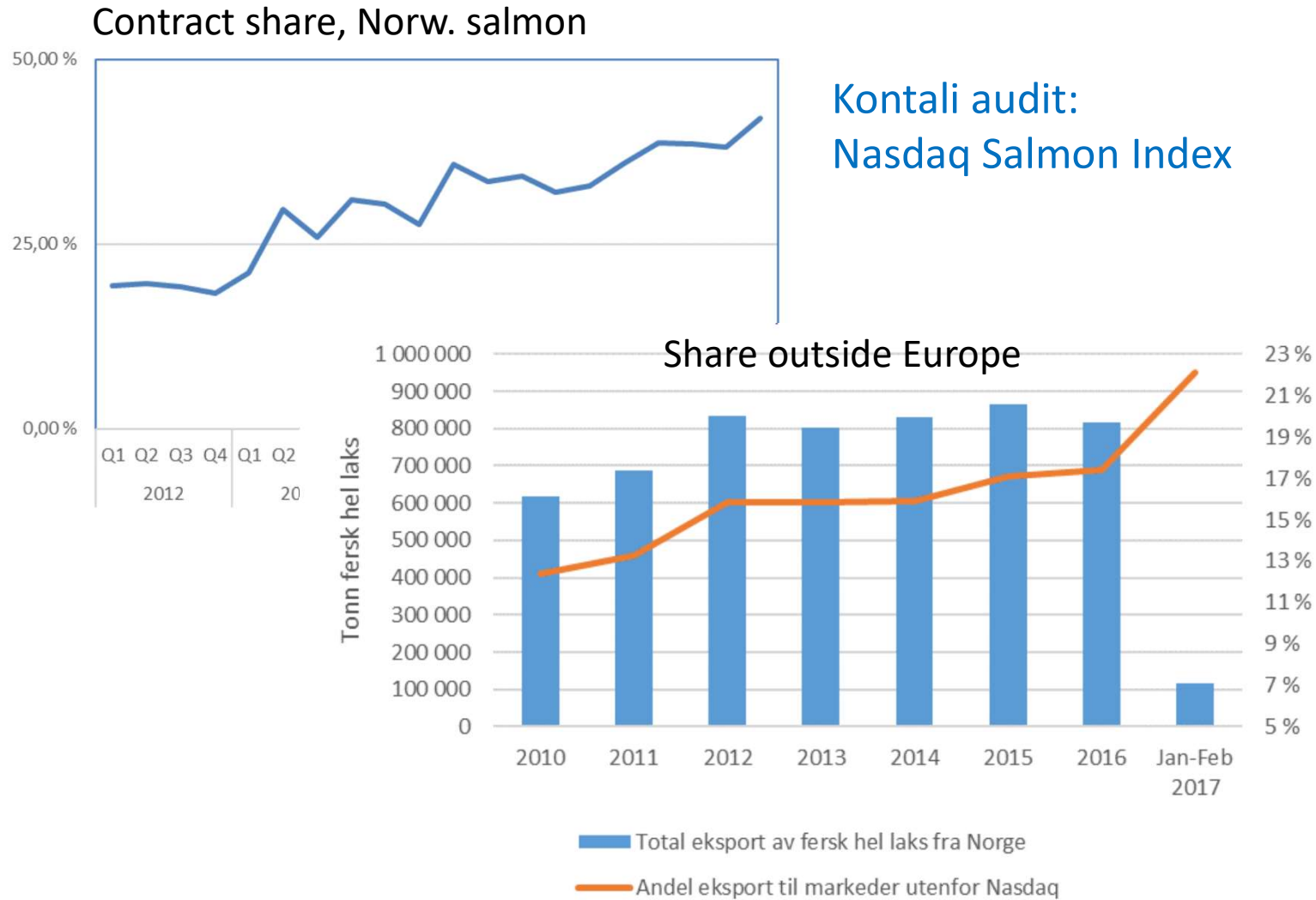
14:00	Welcome and price update	Søren Martens, Fish Pool ASA
14:15	Price Outlook – what happens next?	Alexander Aukner, DNB
14:40	What will change in the market when Lerøy now is big on salmon and white fish?	Knut Hallvard Lerøy, Lerøy Seafood
15:00	<i>Break</i>	
15:30	From the German market leader: the latest demand development	Hartwig Retzlaff, Deutsche See
15:45	Salmon sales in European retail	Tim Brouwer, Visscher Seafood
16:00	Strategic pricing challenges – how to succeed as a buyer	Dag Sletmo, DNB

↗ Hotel Bloom, Rue Royale 250, 1210 Brussels ↕ Visit <http://www.hotelbloom.com/en/location/hotel-bloom.html> for directions ↘

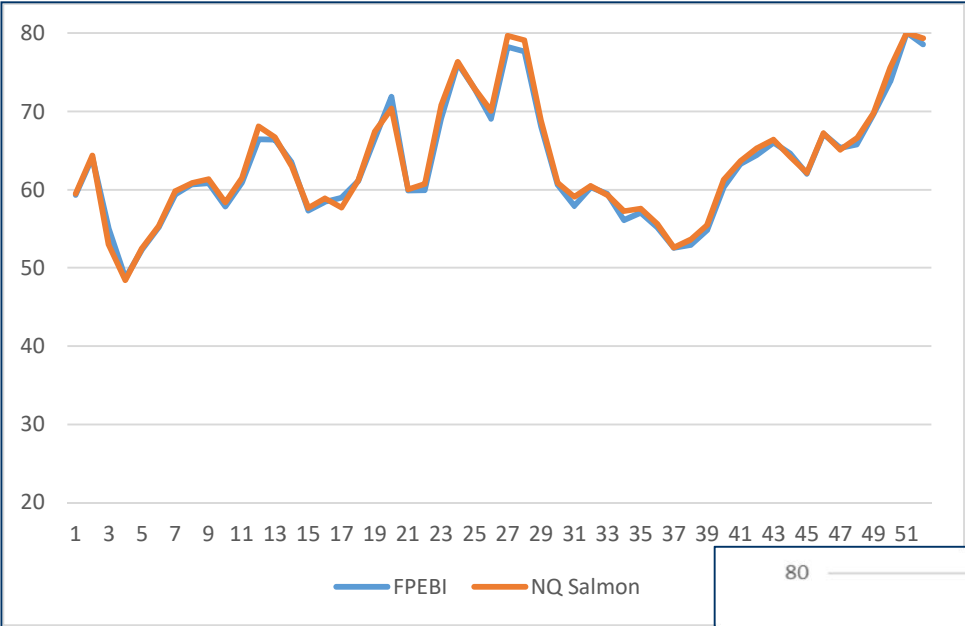
Spot price development



Lower volume in the European spot market:

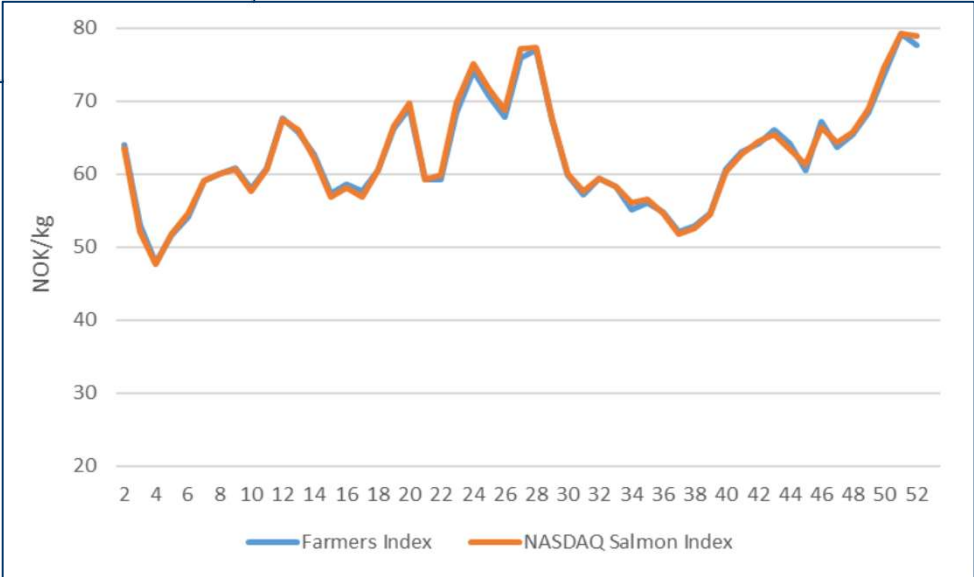


All spot price references correlate:



Buyers and Nasdaq

Source: Fish Pool



Farmers and Nasdaq

Source: Kontali Analyse

Brussels 2016, Q3+Q4 prices:

	January FW	Brussels FW	Av. spot Q3+Q4
Q3+Q4-15	43,00	39,00	44,00
Q3+Q4-16	45,00	52,50	???

Purpose of this seminar

	January FW	Brussels FW	Av. spot Q3+Q4
Q3+Q4-15	43,00	39,00	44.00
Q3+Q4-16	45,00	52,50	64,75

Purpose of this seminar

	January FW	Brussels FW	Av. spot Q3+Q4
Q3+Q4-15	43,00	39,00	44,00
Q3+Q4-16	45,00	52,50	64,75
Q3+Q4-17	64,50	59,30	???



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New day: meet us Tuesday,
not Wednesday!

EWOS[®]

Cargill[™]

Join us in this year's
Bar evening in Brussels

 **Nasdaq**

Tuesday the 25th of April from 21:00
@ La Brouette Bar – Grand Place



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