



Fish Pool
part of Oslo Børs ASA

Appendix 1 to Fish Pool Rulebook

Product Specifications and trading schedule for Trading at Fish Pool markets

Table of contents

Table of contents.....	1
General provisions	2
Product Specifications	2
Last Trading Days.....	2
Lot sizes and minimum price fluctuations	3
Settlement	3
Schedule for Listed products	3
Trading Hours	4
Trading Days.....	4

General provisions

The terms of this appendix will apply to all Financial Fish and Seafood Orders and Trades listed and executed at Fish Pool. In the event of any conflict between the Rulebook and these terms, the Rulebook shall prevail.

Product Specifications

Fish Pools Product Specification is defined as follows:

- Underlying Product:** Monthly Settlement Price for Superior, gutted, fresh salmon, iced and packed in boxes, sales price FCA Oslo. Monthly Settlement Prices are defined as the average of 4 or 5 weekly market prices defined according to Appendix 2: Calculation of settlement price (FPI).
- Monthly Trade:** A Monthly Trade consists of 4 or 5 weeks in the relevant Month depending on which Month contains the Wednesday in the divided week. A week starts at Monday 00.00 hrs, and ends on Sunday at 23.59 hrs. All Monthly Orders and Trades shall be published with a clear definition of the weeks included in that Month. Each Month is identified by a unique ISIN code.
- Monthly Sequences:** A Monthly Sequence consists of equal Volume Traded in succeeding months. When a sequence is Traded it is immediately confirmed as equal volume in each month. All monthly sequences shall be published with a clear definition of the months belonging to that monthly sequence. A 12-month Yearly Sequence consists of equal Volume Traded in all twelve Months in a year etc. Each Month in a Monthly Sequence is settled individually and identified by a unique ISIN code.
- Listing of Products:** All future Months are available for Trading at Fish Pool as long as the Clearinghouse has opened the Month for Clearing. Current and/or past Months yet to be settled according to this appendix are also available for Trading.

Last Trading Days

Last Trading Day Monthly Trades:	The last day before the Clearinghouse closes the contract. At present the second Friday after end of the calendar month is the last day this Month can be Traded. If this date is not a Trading Day, the last Trading day is the nearest Trading day prior to the second Friday.
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Lot sizes and minimum price fluctuations

Lot size	1 tonnes per month. Minimum tradable volume 1 tonne in month.
Minimum price fluctuation	0,01 NOK/kg.

Settlement

Monthly sequences	Monthly sequences are settled as individual, Months.
Monthly Settlement Price (MSP)	Monthly Settlement Price (MSP) is published at the Website within the 15 th day (or the next Trading Day following the 15 th day) in the first following month after the Month. The Clearinghouse rulebook decides on the rules for correcting the settlement price of a Cleared Trade.
Settlement Amount	The difference between the price and the MSP multiplied with the Volume in the Trade is the Settlement Amount. If the MSP for the Month is higher (<i>lower</i>) than the price, the seller (<i>buyer</i>) pays the buyer (<i>seller</i>) the difference between the price and the MSP multiplied by the Volume in kilo. Settlement is determined in NOK.

Schedule for Listed products

A Month is defined in this appendix and in the Rulebook. A Month contains 4 or 5 weeks. In the table below, Months marked in green contain 5 weeks.

In case of abbreviations between the below schedule and the description in this appendix, the description shall prevail.

Year 2018	Week number start	Week number end	No. of weeks	Year 2019	Week number start	Week number end	No. of weeks
Jan 18 (weeks 1-5)	1	5	5	Jan 19 (weeks 1-5)	1	5	5
Feb 18 (weeks 6-9)	6	9	4	Feb 19 (weeks 6-9)	6	9	4
Mar 18 (weeks 10-13)	10	13	4	Mar 19 (weeks 10-13)	10	13	4
Apr 18 (weeks 14-17)	14	17	4	Apr 19 (weeks 14-17)	14	17	4
May 18 (weeks 18-22)	18	22	5	May 19 (weeks 18-22)	18	22	5
Jun 18 (weeks 23-26)	23	26	4	Jun 19 (weeks 23-26)	23	26	4
Jul 18 (weeks 27-30)	27	30	4	Jul 19 (weeks 27-31)	27	31	5
Aug 18 (weeks 31-35)	31	35	5	Aug 19 (weeks 32-35)	32	35	4
Sep 18 (weeks 36-39)	36	39	4	Sep 19 (weeks 36-39)	36	39	4
Oct 18 (weeks 40-44)	40	44	5	Oct 19 (weeks 40-44)	40	44	5
Nov 18 (weeks 45-48)	45	48	4	Nov 19 (weeks 45-48)	45	48	4
Dec 18 (weeks 49-52)	49	52	4	Dec 19 (weeks 49-52)	49	52	4
			52				52
Year 2020	Week number start	Week number end	No. of weeks	Year 2021	Week number start	Week number end	No. of weeks
Jan 20 (weeks 1-5)	1	5	5	Jan 21 (weeks 1-4)	1	4	4
Feb 20 (weeks 6-9)	6	9	4	Feb 21 (weeks 5-8)	5	8	4
Mar 20 (weeks 10-13)	10	13	4	Mar 21 (weeks 9-13)	9	13	5
Apr 20 (weeks 14-18)	14	18	5	Apr 21 (weeks 14-17)	14	17	4
May 20 (weeks 19-22)	19	22	4	May 21 (weeks 18-21)	18	21	4
Jun 20 (weeks 23-26)	23	26	4	Jun 21 (weeks 22-26)	22	26	5
Jul 20 (weeks 27-31)	27	31	5	Jul 21 (weeks 27-30)	27	30	4
Aug 20 (weeks 32-35)	32	35	4	Aug 21 (weeks 31-34)	31	34	4
Sep 20 (weeks 36-40)	36	40	5	Sep 21 (weeks 35-39)	35	39	5
Oct 20 (weeks 41-44)	41	44	4	Oct 21 (weeks 40-43)	40	43	4
Nov 20 (weeks 45-48)	45	48	4	Nov 21 (weeks 44-47)	44	47	4
Dec 20 (weeks 49-53)	49	53	5	Dec 21 (weeks 48-52)	48	52	5
			53				52

Trading Hours

Fish Pool operates according to CET, and all hours are quoted accordingly:

- ’08.00 Fish Pool Exchange Desk opens. Orders may be registered and Trades may be executed by phone.
- ’16.00 Fish Pool Exchange Desk closes, formal end of Trading Day.
- ’16.00 Orders and Trades entered after 16.00 will normally be Traded electronically, but may not be confirmed until 08.00 the following Trading Day.

Trades entered outside the opening hours of the Clearinghouse are sent to the Clearinghouse for Clearing on the next Trading Day.

Trading Days

Fish Pool Exchange Desk is open for trading all Norwegian working days. In case of a change of these Trading Days, Fish Pool shall publish the change at the Website.