

30 November 2018

Change in Fish Pool Index and new fee discounts

Dear Fish Pool Trade Member

Today, 30 November 2018, Fish Pool Board of Directors has decided to make changes to two different appendices to Fish Pool Rulebook. Both changes will be effective as of week 1 in 2019.

Change in Fish Pool Index™ (FPI™)

Based on proposal from the Fish Pool Index Surveillance Board, Fish Pool Board of Directors has decided to increase the weight of the Fish Pool European Buyers Index. More than 30 companies are reporting, and audits have showed high quality and correlation with the Nasdaq price (sellers price). The following change to Fish Pool Rulebook appendix 2 – Fish Pool Index has been decided:

	Weight (from week 1 2016)	Weight (from week 1 2019)
Nasdaq Salmon Index	85 %	85 %
SSB Custom Statistics	10 %	5 %
Fish Pool European Buyers Index	5 %	10 %
SUM	100 %	100 %

According to the Fish Pool Rulebook Appendix 2, a change of less than 1 % needs one month notice time. A simulation of the new index change gave 0,25 % change the latest 52 weeks.

New fee discount: discounts for strategies and exiting positions

Trade Members gets a fee discount if reported to Fish Pool and confirmed for the following cases:

- Exiting a position on an account within one month after Trading. The fee for the volume exiting the position will be refunded in full by the end of the month.
- Trading a strategy, for example time spread or adjusting volume in an existing contract (buy Q1 and sell Q2 contract). 50 % of the fee of the volume traded in the strategy will be refunded by the end of the month.

Corresponding adjustments will be done by Nasdaq Clearing.

Do not hesitate to contact Team Fish Pool at +47 55 70 67 00 if you have any questions!

Regards,
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