

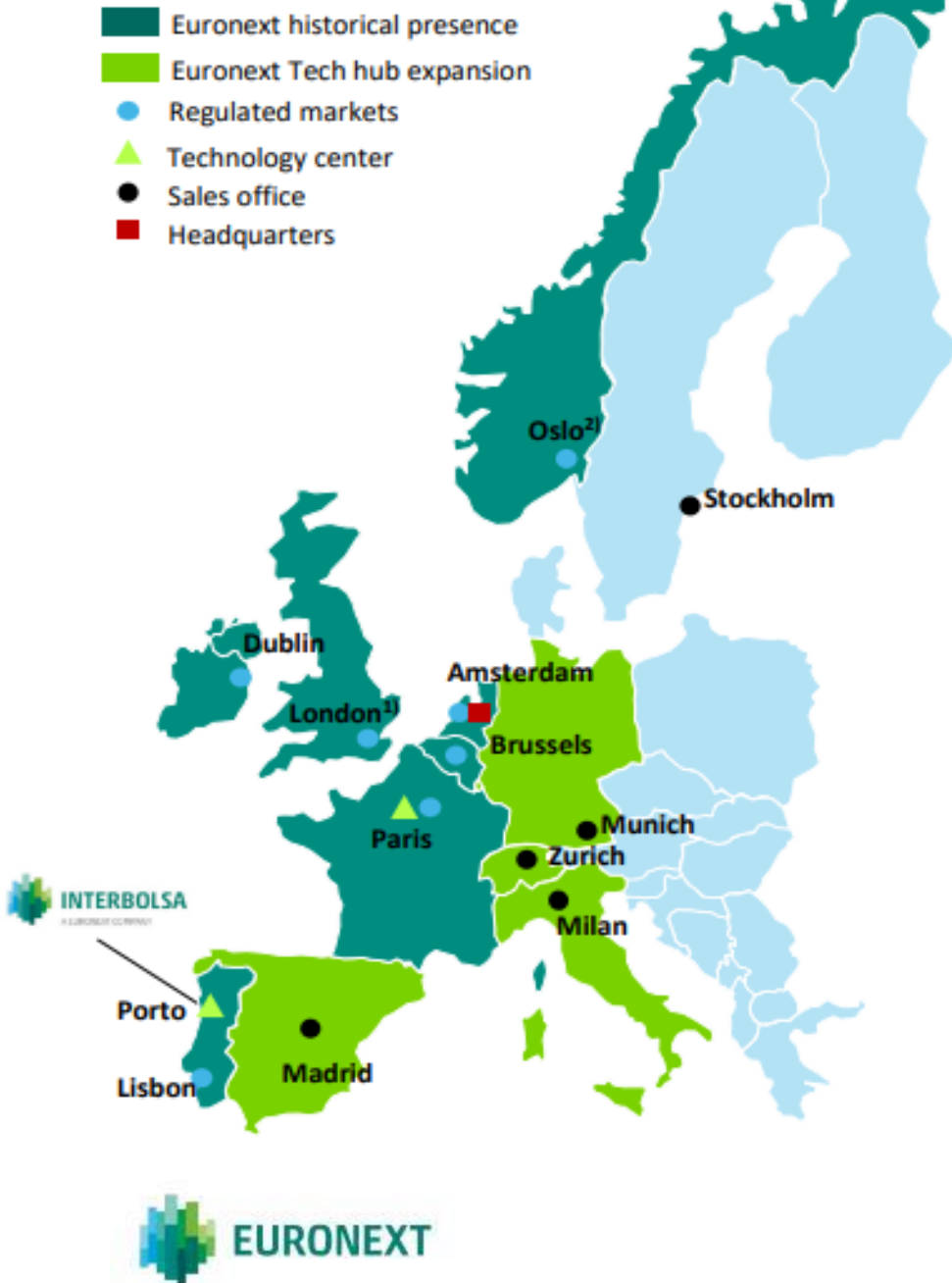
EURONEXT COMMODITY DERIVATIVES

Bergen November 2019



Oslo Børs VPS is now a central part of Euronext

- 15% of the top-line in Euronext
- Exchanges in 7 countries
- More than 1 500 companies listed
- 4 000 bn euro market cap
- More than 40 000 listed loans
- Largest marketplace for SME's



A PAN-EUROPEAN EXCHANGE WITH GLOBAL REACH

A large number of traders and investors meet on the Euronext platform

EURONEXT CASH MARKET

+180 active trading members

Flows come from across Europe, as trading firms trade via their European entities



EURONEXT DERIVATIVES MARKET

+160 active trading members

Flows come **from across Europe**, while the Index Futures franchise, in particular the CAC 40 and AEX futures, and **Commodities futures** are also directly traded from **the US and Asia**



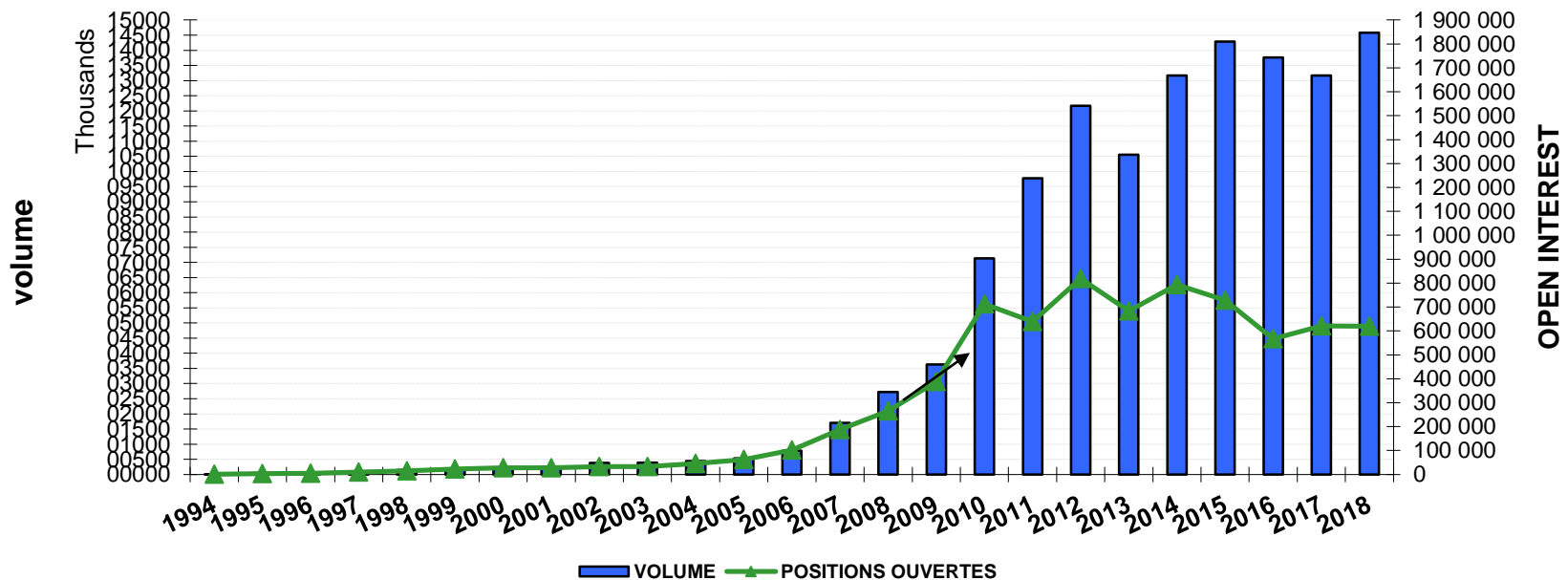
WHO ARE OUR CLIENTS?

- Euronext Derivatives market: **+160** active members
- Diverse customers base led by **agri professionals** (commercial hedgers = 80%) along with funds, proprietary traders, investment banks, and with **financial entities**
- Commodities flows directly traded from across Europe, the US and Asia
- Examples:



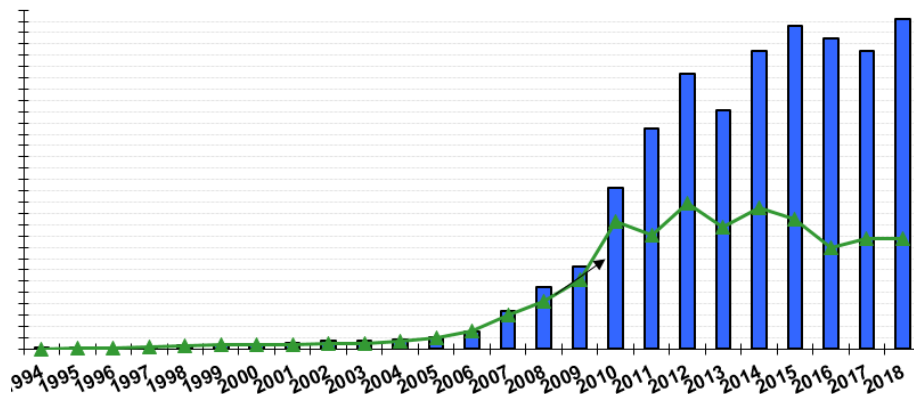
RISK MANAGEMENT | ABOUT LIQUIDITY

- Euronext's commodity franchise has grown steadily to become a core component of the derivatives business
- Diverse customers base led by **commercial hedgers (80%)** along with funds, proprietary traders and investment banks
- Reaching the “tipping point” 2007 - 2010



HOW CAN FISH POOL REACH THE TIPPING POINT ?

- Accessing the Euronext distribution from end 2020
- Visibility for 160 agricultural trade members
- Focus on competence building portfolio management
- Active support from leading players in the salmon market necessary for creating a liquid market



PEAK TRADING DAYS



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- Find out more online: www.derivatives.euronext.com/commodities



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