

## Change of settlement price for 2015 – contracts and onwards

Please be informed that as of January 2015 Fish Pool will change the basis for the Fish Pool Index from an Exporters purchase price to an Exporters sales price. Fish Pool will at the same time change the name of the index to **Fish Pool Salmon Price**.

### Contracts for 2014. Fish Pool Index = Exporters buying price:

Contracts that are agreed and/or will be agreed for 2014 will be unaffected by this change. The 2014 contracts will thus be settled based the Exporters purchase price, (previous NOS-price) as reference. The other two components in the Fish Pool Index have correction factors based on historical correlation with the historical NOS – price. The Fish Pool Index for 2014 will be calculated as follows:

Fish Pool Index	Weight	Correction factor
Farmers Selling Price FOB Packing station	25%	+ 0,50 NOK/kg
NASDAQ prices FCA Oslo	55%	- 0,75 NOK/kg
SSB Custom export statistics	20%	- 0,62 NOK/kg
Sum	100%	

### Contracts for 2015 will be settled on Fish Pool Salmon Price = Exporters sales price:

From January 2015 the Exporters sales price, NASDAQ Salmon Index, will be the basis for the Fish Pool Salmon Price. The NASDAQ Sales price will have a **0** corrections (no deduction). All contract prices for 2015 are based on this Exporters sales price reference. The new Fish Pool Salmon Price will be calculated as follows for the 2015 contracts, and onwards.

Fish Pool Index 15	Weight	Correction factor
Farmers Selling Price FOB Packing station	25%	+ 0,50 NOK/kg + <b>0,75 NOK/kg</b>
NASDAQ prices FCA Oslo	55%	<b>0</b>
SSB Custom export statistics	20%	- 0,62 NOK/kg + <b>0,75 NOK/kg</b>
Sum	100%	

The correction factor of **0** for NASDAQ sales price will not be changed. The Fish Pool Index Surveillance Board shall according to the Fish Pool Rulebook secure that the Fish Pool Salmon Price reflects the market prices for Salmon, and may i.a. propose to change the correction factors of the 2 other prices in the calculation of the settlement price.