

## Comparing Nasdaq Salmon Index and FPEBI

What	Nasdaq Salmon Index	Fish Pool European Buyers Index
Reporting companies	Norwegian exporters. Minimum weekly sale of 5 trucks.	Large European purchasers. Minimum purchase of one full load per week.
Sellers	All spot volume to Europe from the reporting companies.	Not known, potentially all companies selling Norwegian salmon at spot price.
Buyers	Not known, large and small European purchasers of Norwegian salmon in the spot market.	All spot volume purchased from Norway to the reporting companies.
Markets included	Europe	Europe
Average price	Weighted average all sizes.  Cannot be compared to FPEBI because of different volumes per size and hence different weight in the total average price.	Weighted average all sizes  Cannot be compared to Nasdaq Salmon Index because of different volumes per size and hence different weight in the total average price.
Full loads/ groupage	Both	Only large buyers with a minimum purchase of 1 full load per week.
What is reported?	Spot price deliveries Superior quality Head on gutted. Both full loads and groupage.	Spot price deliveries Superior quality Head on gutted Mostly full loads as all purchasers are large.
Quality	Superior Salmon	Superior Salmon
Point of reference	Selling price Oslo FCA Oslo	Selling price Oslo FCA Oslo
Cost of transport	Same cost of transport per country no matter where the fish is delivered within the country or full load or groupage.	Individual transport costs per plant.
Duty and export tax	Duty: 2 % Export tax: 0,6 % Not included in the report.	Duty: 2 % Export tax: 0,6 % Not included in the report.
Time of reporting	Tuesday	Tuesday
Decides week of sale/purchase	Invoice date	Invoice date
Currency calculations	Unweighted average currency all five days last week	Unweighted average currency all five days last week
Price information	Price per size made public.	Not public.