



Fish Pool
part of Oslo Børs ASA

Appendix 1 to Fish Pool Rulebook

Product Specifications and trading schedule for Trading at Fish Pool markets

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General provisions

The terms of this appendix will apply to all Financial Fish and Seafood Orders and Trades listed and executed at Fish Pool. In the event of any conflict between the Rulebook and these terms, the Rulebook shall prevail.

Product Specifications

Fish Pools Product Specification is defined as follows:

Underlying Product: MSP, Monthly Settlement Price for Superior, gutted, fresh salmon, iced and packed in boxes, sales price FCA Oslo. Monthly Settlement Prices are defined as the average of 4 or 5 weekly market prices defined according to Appendix 2: Calculation of settlement price (FPI).

Monthly Trade: A Monthly Trade consists of 4 or 5 weeks in the relevant Month depending on which Month contains the Wednesday in the divided week. A week starts at Monday 00.00 hrs, and ends on Sunday at 23.59 hrs. All Monthly Orders and Trades shall be published with a clear definition of the weeks included in that Month. Each Month is identified by a unique ISIN code.

Monthly Sequences: A Monthly Sequence consists of equal Volume Traded in succeeding months. When a sequence is Traded it is immediately confirmed as equal volume in each month. All monthly sequences shall be published with a clear definition of the months belonging to that monthly sequence. A 12-month Yearly Sequence consists of equal Volume Traded in all twelve Months in a year etc. Each Month in a Monthly Sequence is settled individually and identified by a unique ISIN code.

Listing of Products: All future Months are available for Trading at Fish Pool as long as the Clearinghouse has opened the Month for Clearing. Current and/or past Months yet to be settled according to this appendix are also available for Trading.

Last Trading Days

Last Trading Day Monthly Trades:	The last day before the Clearinghouse closes the contract. At present the second Friday after end of the calendar month is the last day this Month can be Traded. If this date is not a Trading Day, the last Trading day is the nearest Trading day prior to the second Friday.
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Lot sizes and minimum price fluctuations

Lot size	1 tonnes per month. Minimum tradable volume 1 tonne in one month.
Minimum price fluctuation	0,01 NOK/kg.

Settlement

Monthly sequences	Monthly sequences are settled as individual, Months.
Monthly Settlement Price (MSP)	Monthly Settlement Price (MSP) is published at the Website within the 15 th day (or the next Trading Day following the 15 th day) in the first following month after the Month. The Clearinghouse rulebook decides on the rules for correcting the settlement price of a Cleared Trade.
Settlement Amount	The difference between the price and the MSP multiplied with the Volume in the Trade is the Settlement Amount. If the MSP for the Month is higher (<i>lower</i>) than the price, the seller (<i>buyer</i>) pays via the Clearinghouse the buyer (<i>seller</i>) the difference between the price and the MSP multiplied by the Volume in kilo. Settlement is determined in NOK.

Schedule for Listed products

A Month is defined in this appendix and in the Rulebook. A Month contains 4 or 5 weeks. In the table below, Months marked in blue contain 5 weeks.

In case of deviations between the below schedule and the description in this appendix, the description shall prevail.

YEAR 2019	Start week	End week	No of weeks
Jan 19 (week 1-5)	1	5	5
Feb 19 (week 6-9)	6	9	4
Mar 19 (week 10-13)	10	13	4
Apr 19 (week 14-17)	14	17	4
May 19 (week 18-22)	18	22	5
Jun 19 (week 23-26)	23	26	4
Jul 19 (week 27-31)	27	31	5
Aug 19 (week 32-35)	32	35	4
Sep 19 (week 36-39)	36	39	4
Oct 19 (week 40-44)	40	44	5
Nov 19 (week 45-48)	45	48	4
Dec 19 (week 49-52)	49	52	4
			52

YEAR 2020	Start week	End week	No of weeks
Jan 20 (week 1-5)	1	5	5
Feb 20 (week 6-9)	6	9	4
Mar 20 (week 10-13)	10	13	4
Apr 20 (week 14-18)	14	18	5
May 20 (week 19-22)	19	22	4
Jun 20 (week 23-26)	23	26	4
Jul 20 (week 27-31)	27	31	5
Aug 20 (week 32-35)	32	35	4
Sep 20 (week 36-40)	36	40	5
Oct 20 (week 41-44)	41	44	4
Nov 20 (week 45-48)	45	48	4
Dec 20 (week 49-53)	49	53	5
			53

YEAR 2021	Start week	End week	No of weeks
Jan 21 (weeks 1-4)	1	4	4
Feb 21 (weeks 5-8)	5	8	4
Mar 21 (weeks 9-13)	9	13	5
Apr 21 (weeks 14-17)	14	17	4
May 21 (weeks 18-21)	18	21	4
Jun 21 (weeks 22-26)	22	26	5
Jul 21 (weeks 27-30)	27	30	4
Aug 21 (weeks 31-34)	31	34	4
Sep 21 (weeks 35-39)	35	39	5
Oct 21 (weeks 40-43)	40	43	4
Nov 21 (weeks 44-47)	44	47	4
Dec 21 (weeks 48-52)	48	52	5
			52

YEAR 2022	Start week	End week	No of weeks
Jan 22 (week 1-4)	1	4	4
Feb 22 (week 5-8)	5	8	4
Mar 22 (week 9-13)	9	13	5
Apr 22 (week 14-17)	14	17	4
May 22 (week 18-21)	18	21	4
Jun 22 (week 22-26)	22	26	5
Jul 22 (week 27-30)	27	30	4
Aug 22 (week 31-35)	31	35	5
Sep 22 (week 36-39)	36	39	4
Oct 22 (week 40-43)	40	43	4
Nov 22 (week 44-48)	44	48	5
Dec 22 (week 49-52)	49	52	4
			52

YEAR 2023	Start week	End week	No of weeks
Jan 23 (week 1-4)	1	4	4
Feb 23 (week 5-8)	5	8	4
Mar 23 (week 9-13)	9	13	5
Apr 23 (week 14-17)	14	17	4
May 23 (week 18-22)	18	22	5
Jun 23 (week 23-26)	23	26	4
Jul 23 (week 27-30)	27	30	4
Aug 23 (week 31-35)	31	35	5
Sep 23 (week 36-39)	36	39	4
Oct 23 (week 40-43)	40	43	4
Nov 23 (week 44-48)	44	48	5
Dec 23 (week 49-52)	49	52	4
			52

YEAR 2024	Start week	End week	No of weeks
Jan 24 (week 1-5)	1	5	5
Feb 24 (week 6-9)	6	9	4
Mar 24 (week 10-13)	10	13	4
Apr 24 (week 14-17)	14	17	4
May 24 (week 18-22)	18	22	5
Jun 24 (week 23-26)	23	26	4
Jul 24 (week 27-31)	27	31	5
Aug 24 (week 31-35)	32	35	4
Sep 24 (week 36-39)	36	39	4
Oct 24 (week 40-44)	40	44	5
Nov 24 (week 45-48)	45	48	4
Dec 24 (week 49-52)	49	52	4
			52

Trading Hours

Fish Pool operates according to CET, and all hours are quoted accordingly:

’08.00 Fish Pool Exchange Desk opens. Orders may be registered and Trades may be executed by phone.

’16.00 Fish Pool Exchange Desk closes, formal end of Trading Day.

’16.00 Orders and Trades entered after 16.00 will normally be Traded electronically, but may not be confirmed until 08.00 the following Trading Day.

Trades entered outside the opening hours of the Clearinghouse are sent to the Clearinghouse for Clearing on the next Trading Day.

Trading Days

Fish Pool Exchange Desk is open for trading all Norwegian working days. In case of a change of these Trading Days, Fish Pool shall publish the change at the Website.

Date	Version	Items Changed	Description
	– 4.2		2020: Fish Pool has implemented a version history log for its documents, which will state the summery of changes for every document version.
02.01.2020	4.3		Current version.