

A high-angle photograph of a modern trading floor. The room is filled with rows of desks, each equipped with multiple computer monitors. Several people are seated at the desks, focused on their work. Large windows on the right side of the room offer a view of the outdoors. A prominent feature is a large, curved, black banner hanging from the ceiling, displaying the Euronext logo and the word "EURONEXT" in bright green. A semi-transparent teal banner is overlaid across the middle of the image, containing the event title and location.

Fish Pool Christmas Seminar

BERGEN



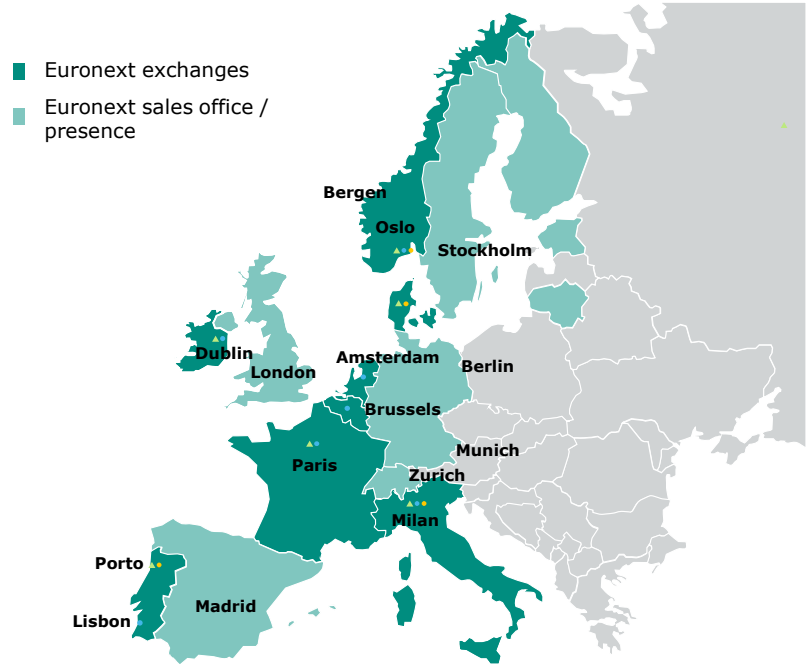
22 November 2023

EURONEXT: NO. 1 EXCHANGE IN EUROPE

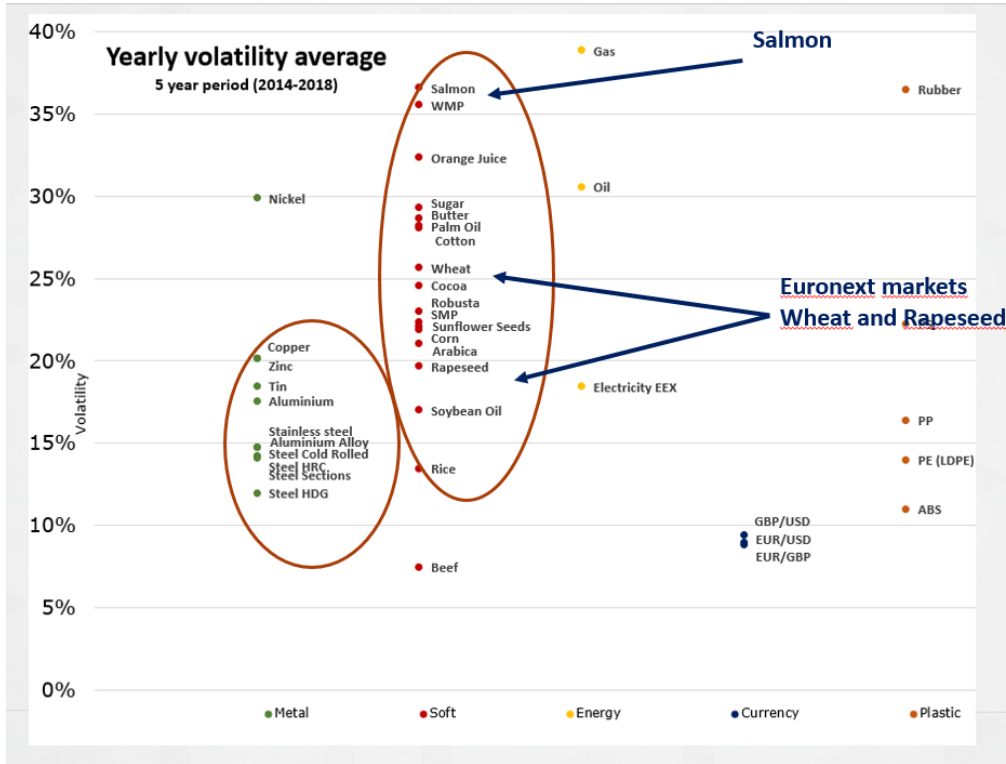
One unique marketplace connecting seven European economies

#1
cash trading venue
in Europe

#1
Commodities trading
venue in Europe



Salmon – highly volatile



Standing Biomass

Source: Kontali

Feed Sales

Source: feed companies

Smolt Release

Source: Producing companies

Seawater Temperature

Source: Meteorological institutes

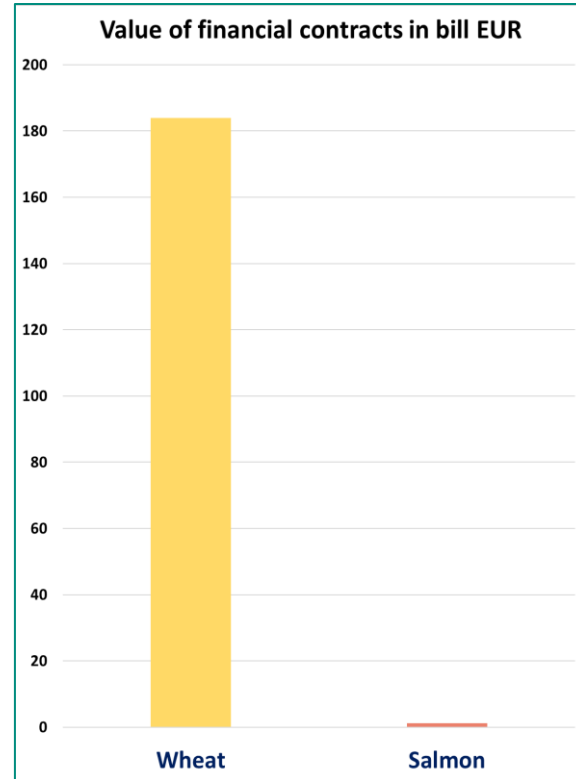
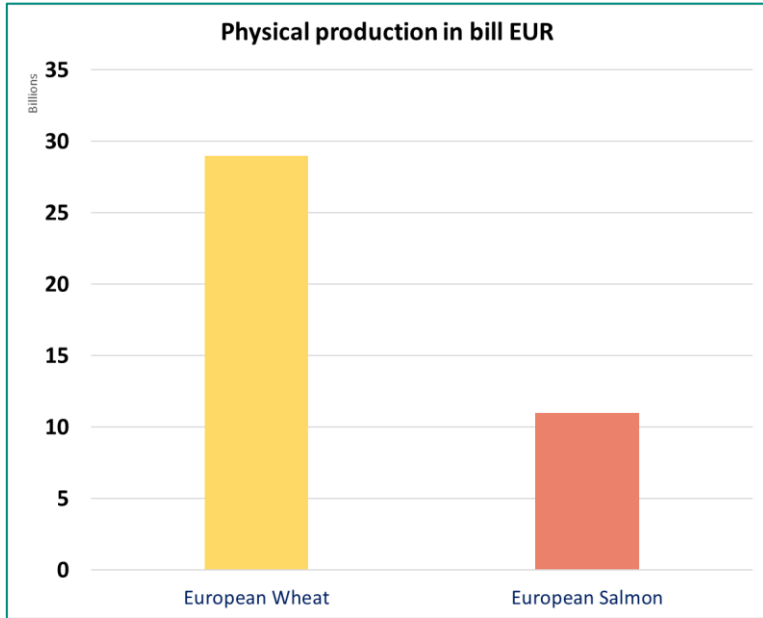
Disease Outbreaks

Source: Media

Vaccine Sales

Source: e.g. ScanVacc

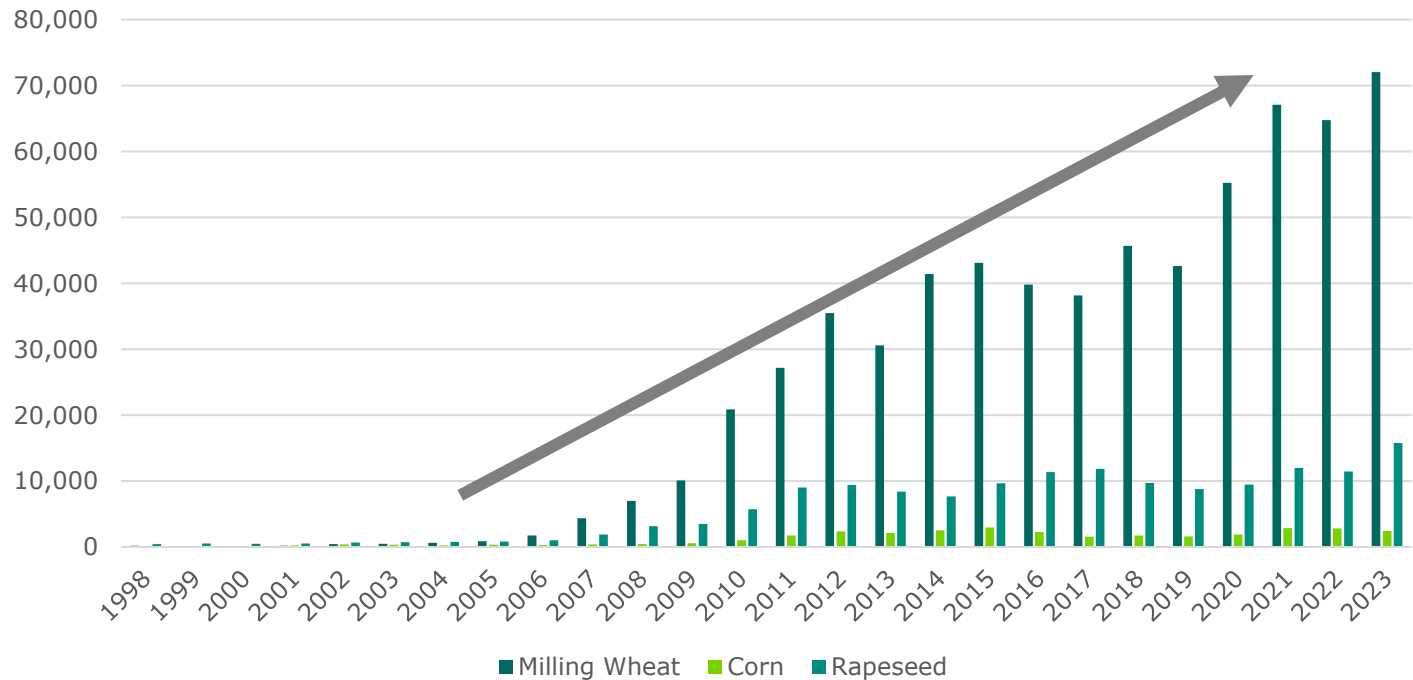
Salmon high production value – low trade volume



Euronext MATIF : Average Daily Volumes 1998-2023

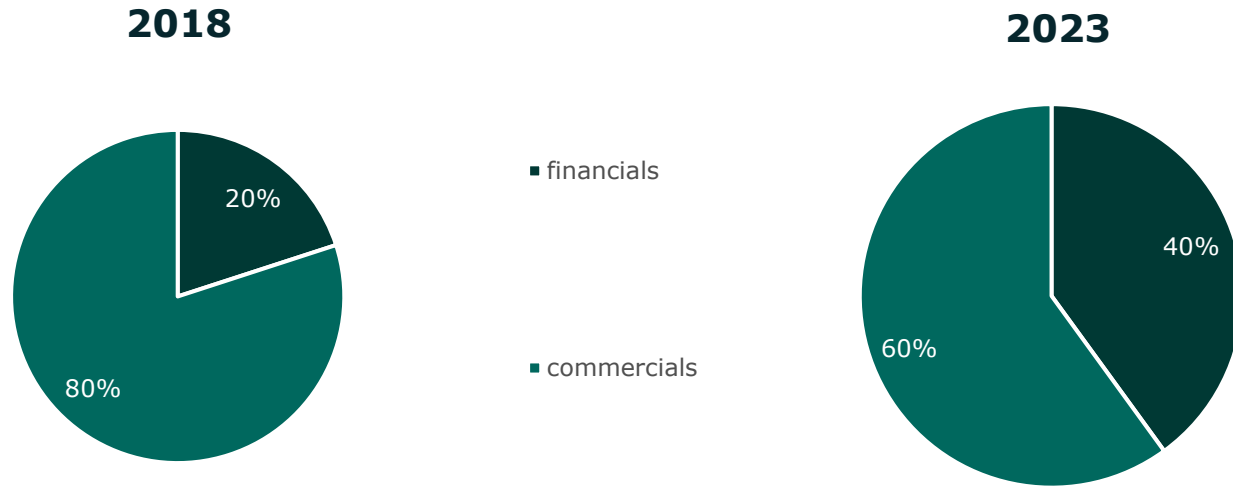
Futures and options included

Strong ADV growth all the Euronext MATIF contracts



Who trades these contracts?

A market dominated by commercial operators



Data aggregated for the three products up to October 2023

A European exchange with global reach

Banks and financial institutions meet on the Euronext platform

EURONEXT CASH MARKET

+210 active trading
members



EURONEXT COMMODITIES

+80 active trading
members